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Message Text

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43
ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CEA-02 CIAE-00 COME-00 EB-11

EA-11 FRB-02 INR-10 IO-14 NEA-14 NSAE-00 RSC-01

OPIC-12 SP-03 TRSE-00 CIEP-02 LAB-06 SIL-01 SWF-02

OMB-01 PA-04 PRS-01 USIA-15 DRC-01 /159 W
---------- 027597
R 141630Z JUN 74
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 9940
INFO USMISSION EC BRUSSELS
USMISSION OECD PARIS

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PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A
TAGS: EFIN, FR
SUBJECT: DE LATTRE NAMED TO CREDIT NATIONAL

REFS: PARIS 14288 AND 14289

1. ANDRE DE LATTRE, DEPUTY GOVERNOR OF BANK OF FRANCE (FOREIGN OPERATIONS) HAS CONFIRMED TO US THAT HE WILL BE NAMED CHAIRMAN AND PRESIDENT OF CREDIT NATIONAL, QUASI-PUBLIC INDUSTRIAL DEVELOPMENT BANK, REPLACING CLAPPIER, NEW GOVERNOR OF BANK OF FRANCE. DE LATTRE EXPECTS THAT IN HIS NEW CAPACITY, HE WILL BE ASKED BY FRENCH GOVT TO TAKE CONTACT WITH OIL EXPORTING COUNTRIES, FOR PURPOSE OF TRYING TO ATTRACT SOME OF THEIR FUNDS FOR INVESTMENT IN FRANCE.

2. DE LATTRE SAID THAT CHANGE IN GOVERNORSHIP OF BANK OF FRANCE (WHICH, BY FREEING CREDIT NATIONAL POST, TRIG-GERED HIS OWN MOVE) HAD COME MORE QUICKLY THAN HE HAD
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ANTICIPATED. IT HAD GENERALLY BEEN THOUGHT THAT WORMSER

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WOULD NOT BE LEAVING BANK OF FRANCE BEFORE END OF YEAR. HOWEVER, PRESIDENT GISCARD D'ESTAING APPARENTLY DECIDED THAT BEST TIME TO BRING IN NEW GOVERNOR WAS CONCURRENTLY WITH ARRIVAL OF NEW INCUMBENT IN POST OF ECONOMICS AND FINANCE MINISTER, AND AT START OF NEW ANTI-INFLATION PROGRAM. DE LATTRE ALSO THOUGHT THAT WORMSER'S ARTICLE IN FIGARO HAD NOT HAD MUCH TO DO WITH GOVT'S DECISION TO REPLACE HIM. WE HAVE GOOD REASON TO BELIEVE, HOWEVER, THAT THIS IS JUDGMENT WHICH WORMSER HIMSELF DOES NOT SHARE.
IRWIN

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Message Attributes

Automatic Decaptioning: X
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Concepts: BIOGRAPHIC INFORMATION, PERSONNEL APPOINTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Errors: N/A
Film Number: D740155-0344
From: PARIS
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740644/aaaablot.tel
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Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DE LATTRE NAMED TO CREDIT NATIONAL
TAGS: EFIN, FR, BANK OF FRANCE, (DI LATTRE, ANDRE), (WORMSER)
To: STATE
Type: TE
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